

**VIMAL JYOTHI ENGINEERING COLLEGE, CHEMPERI P.O., KANNUR - DIST.  
BALANCE SHEET AS ON 31st MARCH, 2020**

<u>Previous Year</u> ( )	<u>Sch</u> <u>No:</u>	<u>Current Year</u> ( )
<b><u>LIABILITIES</u></b>		
<b><u>MESHAR DIOCESAN EDUCATIONAL TRUST</u></b>		
Balance as per last Balance Sheet		9,14,00,407.77
Add : Amount received during the year		2,79,69,013.40
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		11,93,69,421.17
Less : Excess of Expenditure over Income for the year		1,74,23,966.67
Less : Amount paid during the year		5,49,381.35
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9,14,00,408		10,13,96,073.15
71,54,891	<b><u>EARMARKED FUNDS</u></b>	71,67,408.44
19,04,82,757	<b><u>SECURED LOANS</u></b>	17,61,12,006.13
6,42,55,030	<b><u>UNSECURED LOANS AND DEPOSITS</u></b>	4,63,99,035.00
<b>35,32,93,086</b>	<b>TOTAL</b>	<b>33,10,74,522.72</b>
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<b><u>ASSETS</u></b>		
33,51,32,334	<b><u>FIXED ASSETS</u></b>	30,28,24,385.85
<b><u>CURRENT ASSETS</u></b>		
29,25,267	(a) Deposits , Loans and Advances	E 55,40,783.34
70,08,762	(b) Cash and bank balances	F 32,50,229.61
1,81,289	(c) TDS Receivable	1,38,708.35
1,50,24,319	(d) Amount Receivable	G 2,31,17,663.57
		-----
2,51,39,637	<b>TOTAL (A)</b>	3,20,47,384.87
<b><u>LESS : CURRENT LIABILITIES</u></b>		
1,43,885	(a) Sundry Creditors	H 3,57,005.00
68,35,000	(b) Other Current Liabilities	I 34,40,243.00
		-----
69,78,885	<b>TOTAL (B)</b>	37,97,248.00
1,81,60,752	<b>NET CURRENT ASSETS ( A- B)</b>	2,82,50,136.87
<b>35,32,93,086</b>	<b>TOTAL</b>	<b>33,10,74,522.72</b>
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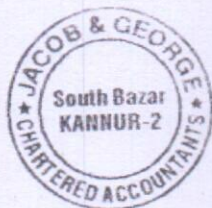
**AUDITOR'S REPORT**

As per our report of even date attached separately

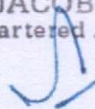
Place : Kannur  
Date : 12/12/2020  
UDIN : 20024535AAAAHV4083



**PRINCIPAL**  
**VIMAL JYOTHI ENGINEERING COLLEGE**  
**CHEMPERI-670632**



For **JACOB & GEORGE**  
Chartered Accountants

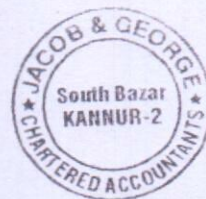


**P. J. JACOB** F.C.A; D.I.S.A (ICA)  
(Partner)  
Membership No. 24535

**VIMAL JYOTHI ENGINEERING COLLEGE, CHEMPERI P.O., KANNUR - DIST.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020**

<u>Previous Year</u>		<u>Current Year</u>
()		()
<b>INCOME</b>		
14,13,41,179	By Fee Collection - As per details	13,75,38,085.00
2,29,400	" Sale of Application Form	2,53,400.00
9,53,995	" Interest Received	6,88,639.33
2,08,38,047	" Other Income	2,56,74,661.43
12,55,862	" Rent Received	13,98,787.00
9,239	" Charity and Pilgrim	-
1,09,755	" Campus Automation Software Collection	2,06,839.00
2,25,000	" Inspection Fee Collected	-
58,46,775	" University Fee Collection	83,27,233.00
1,56,490	" Profit on Sale of Fixed Asset	-
<b>17,09,65,742</b>	<b>TOTAL (A)</b>	<b>17,40,87,644.76</b>
<b>EXPENDITURE</b>		
8,82,34,869	To Salary and Allowances	8,48,31,361.00
7,63,235	" University Fee Remittance	71,85,259.40
40,65,745	" Scholarship and Concession given to Poor Students	21,51,290.00
24,20,299	" Electricity and Water Charges	22,85,206.00
12,39,686	" News Paper and Periodicals	14,23,314.00
24,22,974	" Advertisement Expenses	14,53,248.00
13,12,900	" Affiliation Fee and Accreditation	11,84,914.00
5,76,031	" Lab Expenses	3,82,770.00
61,950	" Membership Fee	1,20,935.00
6,56,539	" Vehicle Maintenance	8,05,905.00
1,63,43,203	" Interest and Bank Charges	1,72,76,623.23
67,94,590	" Repairs and Maintenance	52,29,849.00
1,97,570	" Inspection Fee & Expenses	5,98,693.60
1,30,000	" Audit Fee	1,70,180.00
9,19,139	" Leased Line Expenses	8,46,307.00
2,66,42,729	" Other Expenses - As per details	2,53,83,513.20
4,45,856	" Training and Placement Expenses	6,22,844.00
2,77,000	" Honorarium	60,000.00
-	" Flood Relief	11,100.00
6,49,025	" Departmental Association	6,98,006.00
23,340	" Professional Tax	16,870.00
8,90,988	" Group Insurance	8,44,283.00
41,650	" Rates & Taxes - Building tax	41,156.00
2,48,690	" Legal & Professional Charges	4,38,990.00

Cont'd..2..



60,133	" TDS	-
4,14,97,233	" Depreciation	3,74,48,994.00
<b>19,69,15,374</b>	<b>TOTAL (B)</b>	<b>19,15,11,611.43</b>
<b>(2,59,49,632)</b>	<b>Excess of Income over Expenditure for the year (A - B)</b>	<b>(1,74,23,966.67)</b>

**AUDITOR'S REPORT**

As per our report of even date attached seperately

Place : Kannur  
Date : 12/12/2020  
UDIN : 20024535AAAAHV4083



For **JACOB & GEORGE**  
Chartered Accountants

**P. J. JACOB F.C.A; D.I.S.A (ICA)**  
(Partner)  
Membership No. 24535

**PRINCIPAL**  
**VIMAL JYOTHI ENGINEERING COLLEGE**  
**CHEMPERI-670632**



INFRASTRUCTURE MAINTANANCE	1,02,12,294.00
ACADEMIC MAINTANANCE	2,33,55,018.00
PHYSICAL MAINTANANCE	3,70,63,368.00
OTHERS(SCHOLARSHIP)	21,51,290.00
SALARY	8,48,31,361.00