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MEMORANDUM OF UNDERSTANDING
VIMAL JYOTHI ENGINEERING COLLEGE

AND

PROGRESSUM EDUTECH PVT LTD

This Memorandum of Understanding (MoU) is entered into at Alappuzha On 28th Day February 2023

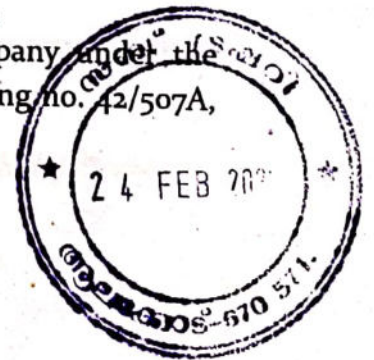
BETWEEN

VIMAL JYOTHI ENGINEERING COLLEGE,
Jyothi Nagar, Kannur District, Chemperi Pin - 670632. (Here in after referred to as VIMAL JYOTHI ENGINEERING COLLEGE which expression shall unless it be repugnant to the context or meaning thereof to be deemed to mean and include its successors and assigns) represented by HOD, VIMAL JYOTHI ENGINEERING COLLEGE of the ONE PART

AND

Progressum Edutech Private Limited, incorporated as a company under the Companies Act 2013 with Registered and Corporate office at Building no. 42/507A,

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Railway station ward, Thiruvampady PO, Alappuzha- 688002 (here in after referred to as "**Progressum Edutech Private Limited**" which expression shall unless it be repugnant to the context or meaning thereof to be deemed to mean and include its successors and assigns) represented by Progressum Edutech, of the **OTHER PART**.

1. AREA AND SCOPE OF COOPERATION

The purpose of this MoU is to formally express the mutual wish of **PROGRESSUM EDUTECH** and **VIMAL JYOTHI ENGINEERING COLLEGE** to engage in academia-industry collaboration by associating in student skill development program. This is a legally non-binding agreement, which outlines an intention to promote collaboration between the above-mentioned institutions. This document would be followed by an agreement in the future, specifying the areas of collaboration and sharing which will have legal binding.

Generally speaking, and within the limits of the financial means of each institution, the cooperation will include the following:

1. Sharing of details of our upskilling programs to students.
2. Facilitate academic and course related interactions among employees of both Institutes.
3. Additional Industrial Training & Internship programs for students who are recommended by college.
4. Any other activity of common interest suggested by either of the two parties.

Nothing in this Memorandum is intended to or shall be deemed to establish an exclusive relationship between the parties or to restrict any activities that either party would otherwise be able to undertake. Nothing in this Memorandum is intended to or shall be deemed to establish any partnership or joint venture between the parties or constitute any activity that either party would otherwise be able to undertake.

2. PERIOD

The present MoU takes effect from the date of signature of this MoU by both parties and remains valid for a period of 1 year. If one party plans to withdraw from the agreement, it must give notice in writing 1 month in advance, on the understanding that any ongoing actions should be carried through to a successful conclusion.

3. IMPLEMENTATION AND MONITORING

For implementation and monitoring of the programme, **PROGRESSUM EDUTECH** and **VIMAL JYOTHI ENGINEERING COLLEGE** also agree that:

- a. The interaction between **PROGRESSUM EDUTECH** and **VIMAL JYOTHI ENGINEERING COLLEGE** will be implemented by creating a Coordination contact point at **PROGRESSUM EDUTECH** and **VIMAL JYOTHI ENGINEERING COLLEGE**, Kannur.

- b. Each such contact will be headed by an employee suggested by the respective Head of the institution who shall be designated as Point of Contact and whose primary responsibility will be to execute and coordinate all activities envisaged under this MoU.

4. NON-DISCLOSURE OF CONFIDENTIAL INFORMATION

PROGRESSUM EDUTECH and **VIMAL JYOTHI ENGINEERING COLLEGE** also agree that they will abide by the non-disclosure of any confidential information exchange during the Programme.

5. FINANCE

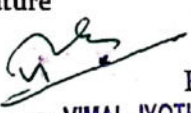

Regarding the financial arrangements during the Project implementation, **PROGRESSUM EDUTECH** and **VIMAL JYOTHI ENGINEERING COLLEGE** further agree to:

- Both the institutions will engage services of the existing employees for the Programme and no additional staff will be provided.

The terms and conditions of this MoU shall not be disclosed to any third party by any party of this MoU without the prior written consent of both parties.

IN WITNESS WHEREOF, the parties hereto have caused this MoU to be executed in duplicate, through their representatives at **PROGRESSUM EDUTECH** in the day and year first above written:

Now the memorandum of understanding witnesses as follows.

For and on behalf of VIMAL JYOTHI ENGINEERING COLLEGE	For and on behalf of PROGRESSUM EDUTECH PVT LTD
Signature  PRINCIPAL Name of Authorised Signatory VIMAL JYOTHI ENGINEERING COLLEGE CHEMPERI-670632	Signature  Name of Authorised Signatory Abdul Mohan M Sr. Technical Advisor Progressum Edutech Pvt Ltd
Date: <u>28/02/2023</u> Place: <u>Chempuri</u>	Date: <u>28/02/2023</u> Place: <u>Alappuzha</u>

