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(1)

DU 340119

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

VIMAL JYOTHI ENGINEERING COLLEGE

AND

WARTENS TECHNOLOGIES LLP

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 25th day of October 2022 by and between.

VIMAL JYOTHI ENGINEERING COLLEGE The First party, and represented herein by its Principal / Director / Head of Institution Vimal Jyothi Engineering College, Chemperi, Kannur 670632 And **WARTENS** the Second Party represented herein by its Centre Head/ Director/ Managing Director **Mrs. Brinta Chacko**, Managing Director of Wartens Technologies LLP, NVRS Complex, GS Palya Road, Konappana Agrahara, Electronic City, Bangalore Karnataka – 560 100

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12/10/2022
Principal Vimal Jyothi Engineering College
Managing Director Wartens Technologies LLP
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WHEREAS:

- A) First Party is a Higher Educational Institution named: **VIMAL JYOTHI ENGINEERING COLLEGE**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) -WARTENS the Second Party is engaged in industrial automation PLC SCADA Training and placement for the engineering students of EEE/ECE/E&I/Mechatronics and Mechanical etc.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

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 ബഹുമാനപ്പെട്ട മ.പി.ആ. സ്റ്റാമ്പ് വെണ്ടർ ഹരീഷ് പി





VIMAL JYOTHI

ENGINEERING COLLEGE

JYOTHI NAGAR, CHEMPERI – 670632, KANNUR, KERALA

Affiliated to APJ Abdul Kalam Technological University
Approved by AICTE ♦ ISO 9001:2015 Certified
Accredited by Institution of Engineers (India), NBA, NAAC



NBA: B.Tech CE, CSE, EEE & ME



(3)

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **VIMAL JYOTHI ENGINEERING COLLEGE** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

2.6 The both parties agree the following terms and conditions mentioned below

- ✓ The minimum no of students needed for the industrial automation training is 25nos
- ✓ Total duration of training conducted in the college campus is 43hrs.
- ✓ All students who attend the training are eligible for the placement from WARTENS

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NAAC ACCREDITED

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- ✓ We provide 100% placement assurance
- ✓ 2 weeks of training will be conducted in WARTENS, BANGALORE Campus which includes practical training, project and placement preparation classes
- ✓ Accommodation guidance will be given for the students
- ✓ Placement will be given based on the company requirements
- ✓ Designation and salary part completely depends on the company
- ✓ The students who are having more than 3 backlogs, the placement will be provided within a year.
- ✓ Salary assurance from our side is 15-20K monthly
- ✓ Placement will be completed within 3 months after the successful completion of training.
- ✓ The training fee will be Rs. 12500/- including 18% GST for each student (nonnegotiable)
- ✓ 30% fee should be paid as advance and the balance 70% after each student's placement.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



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NAAC ACCREDITED

(5)

First Party

Dr. Benny Joseph

The Principal

Vimal Jyothi Engineering College

Second Party

Mrs. Brinta Chacko

Managing Director

Wartens Technologies LLP

Signed in Presence of Witnesses

(1) Fr. Song Vadesse Asst. Manager.

(2) Laly James HOD EEE

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