

**VIMAL JYOTHI ENGINEERING COLLEGE, CHEMPERI P.O., KANNUR - DIST.
BALANCE SHEET AS ON 31st MARCH, 2018**

<u>Previous Year</u> (₹)		<u>Sch</u> <u>No:</u>	<u>Current Year</u> (₹)
	<u>LIABILITIES</u>		
	<u>MESHAR DIOCESAN EDUCATIONAL TRUST</u>		
	Balance as per last balance sheet		126,038,813.73
	Add : Amount received during the year		16,927,041.12

			142,965,854.85
	Less : Excess of Expenditure over Income for the year		25,574,217.22
	Less : Amount paid during the year		263,898.00
126,038,814			-----
			117,127,739.63
6,778,653	<u>EARMARKED FUNDS</u>	A	7,180,934.93
201,026,890	<u>SECURED LOANS</u>	B	172,952,622.28
124,856,481	<u>UNSECURED LOANS AND DEPOSITS</u>	C	93,559,819.00
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458,700,838	TOTAL		390,821,115.84
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	<u>ASSETS</u>		
401,783,124	<u>FIXED ASSETS</u>	D	370,814,072.12
	<u>CURRENT ASSETS</u>		
1,971,746	(a) Deposits , Loans and Advances	E	1,744,236.93
30,953,417	(b) Cash and bank balances	F	6,251,743.44
123,580	(c) TDS Receivable	G	229,119.20
28,215,207	(d) Amount Receivable		15,782,911.15

61,263,951	TOTAL (A)		24,008,010.72
	<u>LESS : CURRENT LIABILITIES</u>		
1,198,235	(a) Sundry Creditors	H	129,140.00
3,148,001	(b) Other Current Liabilities	I	3,871,827.00

4,346,236	TOTAL (B)		4,000,967.00
56,917,714	NET CURRENT ASSETS (A- B)		20,007,043.72
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458,700,838	TOTAL		390,821,115.84
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AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 21/07/2018

For **JACOB & GEORGE**
Chartered Accountants



P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI ENGINEERING COLLEGE, CHEMPERI P.O., KANNUR - DIST.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Previous Year

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Current Year

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INCOME

1565,40,634	By Fee Collection - As per details	1520,04,036.00
3,00,934	" Sale of Application Form	3,18,916.00
21,68,571	" Interest Received	21,75,729.63
44,69,645	" Other Income	85,44,490.63
15,29,115	" Rent Received	13,24,024.00
112,81,936	" College Bus Collection	131,29,058.00
3,863	" Interest on IT Refund	-
-	" University Fee collection	78,48,742.00

1762,94,698

TOTAL (A)

1853,44,996.26

EXPENDITURE

870,30,116	To Salary and Allowances	883,80,745.00
-	" University Fee Remittance	79,23,001.00
35,98,628	" Scholarship and Concession given to Poor Students	40,01,042.00
28,69,981	" Electricity and Water Charges	32,21,694.00
16,42,998	" News Paper and Periodicals	14,11,013.00
22,50,610	" Advertisement Expenses	13,72,945.00
20,40,350	" Affiliation Fee Expenses	19,60,650.00
6,66,785	" Lab Expenses	4,45,198.00
2,15,510	" Membership Fee	1,73,889.00
8,47,478	" Vehicle Maintenance	7,10,906.92
1,03,792	" Accreditation Fee & Expenses	2,53,245.00
151,62,745	" Interest and Bank Charges	145,62,221.83
77,44,948	" Repairs and Maintenance	102,21,660.42
5,86,200	" Inspection Expenses	4,83,972.00
1,46,405	" Audit Fee	2,30,100.00
8,23,879	" Leased Line Expenses	11,68,673.00
112,66,226	" Other Expenses - As per details	148,01,580.63
19,07,347	" Training and Placement Expenses	11,81,677.00
2,94,270	" Campus Automation Software Expenses	1,76,388.00
10,000	" Honorarium	3,15,000.00
24,71,201	" Departmental Association	12,79,846.00
1,13,904	" Text Book	-
62,74,746	" College Bus Expenses - as per details	74,36,904.66
4,710	" Professional Tax	26,830.00
11,46,939	" Sales Tax	-
3,58,971	" Group Insurance	20,95,823.00



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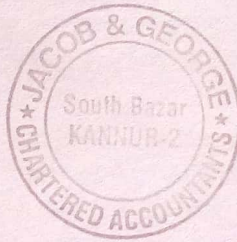
-	" Rates & Taxes - Building tax	1,285,650.00
-	" Legal & Professional Charges	156,950.00
-	" TDS	115,450.00
50,727,042	" Depreciation	45,526,158.02
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200,305,782	TOTAL (B)	210,919,213.48
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24,011,084	Excess of Expenditure over Income for the year (A - B)	25,574,217.22
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AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur

Date : 21/07/2018



For **JACOB & GEORGE**
Chartered Accountants

A handwritten signature in blue ink, appearing to be "P. J. Jacob".

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535